

Balance Sheet
as at 31 June 20 15

Company PJSC Lenenergo
 Taxpayer Identification Number _____
 Type of the business activity power industry
 Organizational and legal form/form of ownership joint stock company/
joint private and foreign property
 Unit of measure: RUB thousand
 Location (address) 196247, St. Petersburg, Constitution Sq, 1

Form under ARCMD
 Date (day, month, year) _____
 under ARCBO
 TIN
 under
 ADCEA
 under ARCFI/ARCFO
 under ARCM

| | | |
|------------|----|------|
| Codes | | |
| 0710001 | | |
| 30 | 06 | 2015 |
| 00107131 | | |
| 7803002209 | | |
| 40.10.2 | | |
| 1 22 47 | | 34 |
| 384 | | |

| Com-ments | Indicator | Code | As at <u>30.06</u> 20 <u>15</u> | As at <u>31.12</u> 20 <u>14</u> | As at <u>31.12</u> 20 <u>13</u> |
|-----------|--|------|------------------------------------|------------------------------------|------------------------------------|
| | ASSETS | | | | |
| | I. NON-CURRENT ASSETS | | | | |
| | Intangible assets | 1110 | 199 429 | 214 363 | 105 301 |
| | R&D results | 1120 | 8 731 | 14 299 | 83 401 |
| | Intangible exploratory assets | 1130 | | | |
| | Tangible exploratory assets | 1140 | | | |
| | Fixed assets | 1150 | 136 650 748 | 139 479 145 | 124 823 286 |
| | Profitable investments in tangible assets | 1160 | | | |
| | Financial investments | 1170 | 2 579 248 | 2 605 008 | 897 795 |
| | Deferred tax assets | 1180 | 4 142 912 | 3 342 825 | 979 858 |
| | Other non-current assets | 1190 | 539 907 | 567 138 | 632 215 |
| | Total for section I | 1100 | 144 120 975 | 146 222 778 | 127 521 856 |
| | II. CURRENT ASSETS | | | | |
| | Supplies | 1210 | 727 869 | 681 106 | 584 059 |
| | Value added tax according to purchased valuables | 1220 | 1 054 938 | 941 111 | 494 588 |
| | Accounts receivable | 1230 | 8 228 622 | 12 519 884 | 9 782 364 |
| | Financial investments (excluding cash equivalents) | 1240 | 2 607 476 | 3 056 539 | 6 284 109 |
| | Cash and cash equivalents | 1250 | 3 057 632 | 1 166 511 | 3 370 400 |
| | Other current assets | 1260 | 107 845 | 181 460 | 82 417 |
| | Total for section II | 1200 | 15 784 382 | 18 546 611 | 20 597 937 |
| | BALANCE | 1600 | 159 905 357 | 164 769 389 | 148 119 793 |
| | LIABILITIES | | | | |
| | III. CAPITAL AND RESERVES | | | | |
| | Share capital (joint-stock capital, authorised capital, limited partner contributions) | 1310 | 1 752 079 | 1 752 079 | 1 228 326 |
| | Own shares repurchased from shareholders | 1320 | | | |
| | Revaluation of non-current assets | 1340 | 51 228 875 | 51 259 380 | 51 433 062 |
| | Additional capital (without revaluation) | 1350 | 14 067 153 | 14 067 153 | 11 416 960 |
| | Reserve capital | 1360 | 184 249 | 184 249 | 184 249 |
| | Retained profit (uncovered loss) | 1370 | -887 813 | 4 177 883 | 12 078 295 |
| | Total for section III | 1300 | 66 344 543 | 71 440 744 | 76 340 892 |
| | IV. LONG-TERM LIABILITIES | | | | |
| | Loans and credits | 1410 | 37 200 000 | 48 188 440 | 29 406 037 |
| | Deferred tax liabilities | 1420 | 4 028 811 | 3 805 388 | 2 568 663 |
| | Estimated liabilities | 1430 | | | |
| | Other liabilities | 1450 | 3 139 494 | 3 213 499 | 1 906 733 |
| | Total for section IV | 1400 | 44 368 305 | 55 207 327 | 33 881 433 |
| | V. SHORT-TERM LIABILITIES | | | | |
| | Loans and credits | 1510 | 11 145 065 | 1 580 979 | 3 970 003 |
| | Accounts payable | 1520 | 32 083 064 | 32 570 045 | 32 917 612 |
| | Deferred income | 1530 | | | |
| | Estimated liabilities | 1540 | 5 964 380 | 3 970 294 | 1 009 853 |
| | Other liabilities | 1550 | | | |
| | Total for section V | 1500 | 49 192 509 | 38 121 318 | 37 897 468 |
| | BALANCE | 1700 | 159 905 357 | 164 769 389 | 148 119 793 |

Director _____
 (signature) A.A. Sizov
 (print full name)

Chief Accountant _____
 (signature) G.V. Kuznetsova
 (print full name)

" 29 " July 20 15

Profit and Loss Statement

for 1 half 20 15

Company **PJSC Lenenergo**

Taxpayer Identification Number _____

Type of the business

activity power industry

Organizational and legal form/form of ownership

joint private and foreign property

Unit of measure: RUB thousand

Form under ARCMD

Date (day, month, year)

under ARCBO

TIN

under

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| Codes | | |
|------------|----|------|
| 0710002 | | |
| 30 | 06 | 2015 |
| 00107131 | | |
| 7803002209 | | |
| 40.10.2 | | |
| 1 22 47 | 34 | |
| 384 | | |

| Comments | Indicator | Code | For <u>6 months</u> 20 <u>15</u> | For <u>6 months</u> 20 <u>14</u> |
|----------|--|------|-------------------------------------|-------------------------------------|
| | Revenue | 2110 | 19 956 894 | 20 105 384 |
| | Cost of sales | 2120 | (20 127 334) | (19 302 524) |
| | Gross profit (loss) | 2100 | (170 440) | 802 860 |
| | Commercial expenses | 2210 | () | () |
| | Management expenses | 2220 | () | () |
| | Profit (loss) from sales | 2200 | (170 440) | 802 860 |
| | Profit from participation in other organisations | 2310 | 759 | 559 |
| | Interest receivable | 2320 | 596 297 | 539 896 |
| | Interest payable | 2330 | (1 833 812) | (1 279 627) |
| | Other income | 2340 | 2 115 568 | 1 306 124 |
| | Other expenses | 2350 | (6 378 996) | (3 863 495) |
| | Profit (loss) before tax | 2300 | (5 670 624) | (2 493 683) |
| | Current profit tax | 2410 | | (22076) |
| | including constant tax liabilities (assets) | 2421 | 558 937 | 491 340 |
| | Change in deferred tax liabilities | 2430 | (223 423) | (407 928) |
| | Change in deferred tax assets | 2450 | 800 087 | 437 400 |
| | Other | 2460 | 3 662 | (17 565) |
| | Net profit (loss) | 2400 | (5 090 298) | (2 503 852) |

| Comments | Indicator | Code | For <u>6 months</u> 20 <u>15</u> | For <u>6 months</u> 20 <u>14</u> |
|----------|---|------|-------------------------------------|-------------------------------------|
| | FOR REFERENCE | | | |
| | Result from the revaluation of fixed assets, not included in net profit (loss) for the period | 2510 | | |
| | Result from other transactions not included in net profit (loss) for the period | 2520 | | |
| | Aggregate financial result of the period | 2500 | (5 090 298) | (2 503 852) |
| | Basic earnings (loss) per share | 2900 | (3,069) | (2,206) |
| | Diluted earnings (loss) per share | 2910 | | |

Director

(signature)

A.A. Sizov

(print full name)

Chief

Accountant

(signature)

G.V. Kuznetsova

(print full name)

" 29 " July 20 15