

**Balance Sheet**  
as of 31 March 20 12

Company JSC Lenenergo  
Taxpayer Identification Number \_\_\_\_\_  
Type of economic activity Power industry  
Business legal structure / Form of ownership \_\_\_\_\_  
Unit of measurement: RUB thousand  
Location (address) 196247 St.-Petersburg, Constitution Sq. 1

Form under ARCMD  
Date (day, month, year) \_\_\_\_\_  
under ARCBO  
TIN  
under  
ADCEA  
\_\_\_\_\_ under ARCFI/ARCFO  
under ARCM

Codes		
0710001		
31	03	2012
00107131		
7803002209		
40.12		
47		34
384		

Comments	Indicator	Line code	As of <u>31.03</u> 20 <u>12</u>	As of 31.12 20 <u>11</u>	As of 31.12 20 <u>10</u>
	<b>ASSETS</b>				
	<b>I. NON-CURRENT ASSETS</b>				
	Intangible assets	1110	186 185	201 791	181 159
	Results of R&D	1120	14 553	14 742	18 242
	Intangible search assets	1130			
	Tangible search assets	1140			
	Fixed assets	1150	90 007 757	90 195 659	77 765 215
	Income investments in tangible assets	1160			
	Financial investments	1170	947 105	947 105	946 266
	Deferred tax assets	1180	828 641	534 590	206 129
	Other non-current assets	1190	845 524	634 207	479 408
	Total for section I	1100	92 829 765	92 528 094	79 596 419
	<b>II. CURRENT ASSETS</b>				
	Inventory	1210	804 734	778 090	560 751
	Input value added tax	1220	220 689	229 329	256 448
	Accounts receivable	1230	7 351 877	7 277 305	7 580 770
	Financial investments (excluding cash equivalents)	1240			
	Cash and cash equivalents	1250	2 997 374	6 795 830	328 507
	Other current assets	1260	120 340	169 449	309 486
	Total for section II	1200	11 495 014	15 250 003	9 035 962
	<b>BALANCE</b>	1600	<b>104 324 779</b>	<b>107 778 097</b>	<b>88 632 381</b>

Comments	Indicator	Line code	As of <u>31.03</u> 20 <u>12</u>	As of 31.12 20 <u>11</u>	As of 31.12 20 <u>10</u>
<b>LIABILITIES</b>					
<b>III. CAPITAL AND RESERVES</b>					
	Authorized capital (share capital, statutory fund, partnership contributions)	1310	1 019 286	1 019 286	1 019 286
	Treasury stock	1320			
	Revaluation of non-current assets	1340	35 397 456	35 434 696	31 877 546
	Additional paid-in capital (net of revaluation)	1350	8 591 422	8 591 422	8 591 422
	Reserve capital	1360	152 893	152 893	152 893
	Undistributed profit (uncovered loss)	1370	10 430 579	10 996 429	9 848 019
	Total for section III	1300	55 591 636	56 194 726	51 489 166
<b>IV. LONG-TERM LIABILITIES</b>					
	Borrowings	1410	20 800 000	20 800 000	13 561 600
	Deferred tax liabilities	1420	1 768 736	1 493 043	1 049 982
	Estimated liabilities	1430			
	Other liabilities	1450	2 251 383	1 491 698	148 788
	Total for section IV	1400	24 820 119	23 784 741	14 760 370
<b>V. SHORT-TERM LIABILITIES</b>					
	Borrowings	1510	3 143 680	6 193 141	1 171 790
	Accounts payable	1520	19 849 715	20 724 273	20 835 993
	Deferred income	1530	255		137 493
	Estimated liabilities	1540	919 374	881 216	237 569
	Other liabilities	1550			
	Total for section V	1500	23 913 024	27 798 630	22 382 845
	<b>BALANCE</b>	1700	<b>104 324 779</b>	<b>107 778 097</b>	<b>88 632 381</b>

Director General \_\_\_\_\_  
(signature)

A.V. Sorochinskiy \_\_\_\_\_  
(print full name)

Chief Accountant \_\_\_\_\_  
(signature)

G.V. Kuznetsova \_\_\_\_\_  
(print full name)

" 31 " \_\_\_\_\_ March \_\_\_\_\_ 20 12