

**Balance sheet**  
as of **31 March 2018**

Company PJSC Lenenergo  
 Taxpayer Identification Number \_\_\_\_\_  
 Type of business activity power industry  
 Business legal structure / Form of ownership joint-stock company  
 Unit: RUB thousand  
 Location (address) 1, Constitution Sq, St. Petersburg, Russia 196247

Codes		
Form under ARCMD	0710001	
Date (day, month, year)	31	03   2018
Under ARCBO	00107131	
TIN	7803002209	
Under ADCEA	35.12	
Under ARCFI/ARCFO	1.22.47	34
Under ARCM	384	

Notes	Indicator	Line code	As of 31 March 2018	As of 31 December 2017	As of 31 December 2016
<b>ASSET</b>					
<b>I. NON-CURRENT ASSETS</b>					
5.1.1.-5.2.2.	Intangible assets	1110	217 507	189 871	155 247
5.2.2.	including pending transactions to acquire intangible assets	1111	88 130	51 245	5 105
5.2.1.-5.2.2.	R&D results	1120	28 462	28 462	31 298
5.2.2.	including expenses for R&D in progress	1121	28 462	28 462	31 298
	Intangible exploratory assets	1130			
	Tangible exploratory assets	1140			
5.3.1.-5.3.6.	Fixed assets	1150	164 918 548	168 639 497	147 486 908
	land plots and environmental facilities	1151	118 594	118 595	111 962
	buildings, machinery and equipment, constructions	1152	142 210 860	144 223 462	126 254 080
	other types of fixed assets	1153	57 024	58 867	50 696
5.3.5.	construction in progress	1154	17 928 905	17 596 279	20 245 267
5.3.6.	advances made for capital construction and acquisition of fixed assets	1155	4 074 410	6 106 297	559 769
	raw materials for use in the creation of fixed assets*	1156	528 755	535 997	265 134
5.3.1.	Profitable investments in tangible assets	1160	-	-	-
	property for leasing	1161			
	property on tenancy contract basis	1162			
5.4.1.-5.4.3.	Financial investments	1170	18 438 830	18 394 453	18 228 011
	investments in subsidiaries	1171	16 135 313	16 135 313	16 135 313
	investments in affiliates	1172			
	investments in other companies	1173	52 818	52 818	52 818
	loans granted to companies for more than 12 months period	1174			
	financial investments	1175	2 250 699	2 206 322	2 039 880
5.7.2.	Deferred tax assets	1180	3 154 489	3 014 171	3 011 497
	Other non-current assets	1190	325 986	263 389	1 451 871
	<b>Total for section I</b>	<b>1100</b>	<b>187 083 822</b>	<b>190 529 843</b>	<b>170 364 832</b>
<b>II. CURRENT ASSETS</b>					
5.5.1.-5.5.2.	Supplies	1210	1 060 243	929 094	845 002
	raw material, materials and other analogous values	1211	1 060 243	929 094	845 002
	construction in progress costs	1212			
	finished products and goods for resale	1213			
	shipped goods	1214			
	other supplies and expenses	1215			
	Value added tax according to purchased valuables	1220	244 644	228 042	194 239
5.6.1.-5.6.4.	Accounts receivable	1230	7 412 812	7 674 509	6 966 311
	Payments on which are expected more than 12 months after the reporting date	1231	444 681	458 916	323 996
	buyers and customers	123101	177 337	186 700	217 006
	bills receivable	123102			
	advances made	123103	27 943	31 461	33 596
	other accounts receivable	123104	239 401	240 755	73 394
	Payments on which are expected within 12 months after the reporting date	1232	6 968 131	7 215 593	6 642 315
	buyers and customers	123201	3 666 144	4 300 679	3 529 683
	bills receivable	123202			
	debts of subsidiaries and affiliates on dividends	123203			
	debts of participators (founders) according to contributions in the authorised capital	123204			
	advances made	123205	541 284	867 666	641 440
	other accounts receivable	123206	2 760 703	2 047 248	2 471 192
5.4.1.-5.4.3.	Financial investments (excluding cash equivalents)	1240	-	-	-
	loans granted to organisations for less than 12 months period	1241			
	other short-term financial investments	1242			
F.4	Cash and cash equivalents	1250	3 905 090	2 423 103	8 002 148
	cashier's desk	1251			
	settlement accounts	1252	3 901 666	2 417 686	7 996 845
	foreign currency accounts	1253			
	other monetary funds	1254	3 424	5 417	5 303
	Other currents assets	1260	3 661 782	3 892 993	2 279 531
	<b>Total for section II</b>	<b>1200</b>	<b>16 284 571</b>	<b>15 147 741</b>	<b>18 287 231</b>
	<b>BALANCE</b>	<b>1600</b>	<b>203 368 393</b>	<b>205 677 584</b>	<b>188 652 063</b>

Notes	Indicator	Line code	As of 31 March 2018	As of 31 December 2017	As of 31 December 2016
<b>LIABILITY</b>					
<b>III. CAPITAL AND RESERVES</b>					
3.1.	Charter capital (joint-stock capital, authorised capital, limited partner contributions)	1310	8 617 050	8 617 050	1 752 079
3.1.	Capital (before the registration of changes)	1311			47 986 144
3.1.	Own shares repurchased from shareholders	1320			
5.3.1.,5.1.1.	Revaluation of non-current assets	1340	50 340 744	50 371 262	50 724 288
3.1.	Additional capital (without revaluation)	1350	55 188 326	55 188 326	14 067 153
3.1.	Reserve capital	1360	562 315	562 315	184 249
3.1.	Retained profit (uncovered loss)	1370	19 966 915	16 997 201	6 351 891
	of past years	1371	17 027 719	4 436 203	(1 209 424)
	of the reporting period	1372	2 939 196	12 560 998	7 561 315
	Total for section III	1300	134 675 350	131 736 154	121 065 804
<b>IV. LONG-TERM LIABILITIES</b>					
5.6.7.-5.6.8.	Loans and credits	1410	28 384 373	25 905 000	21 860 884
	bank credits subject to payment more than within 12 months after the reporting date	1411	28 384 373	25 905 000	21 860 884
	loans subject to payment more than within 12 months after the reporting date	1412			
5.7.2.	Deferred tax liabilities	1420	5 752 951	5 254 947	4 222 110
5.7.1.	Estimated liabilities	1430			
5.6.5.-5.6.6.	Other liabilities	1450	3 418 805	2 317 968	2 571 466
	Total for section IV	1400	37 556 129	33 477 915	28 654 460
<b>V. SHORT-TERM LIABILITIES</b>					
5.6.7.-5.6.8.	Loans and credits	1510	2 497 469	11 019 601	10 443 083
	bank credits subject to payment within 12 months after the reporting date	1511	59 789	8 524 670	7 902 901
	loans subject to payment within 12 months after the reporting date	1512	2 437 680	2 494 931	2 540 182
5.6.5.-5.6.6.	Accounts payable	1520	26 957 880	27 960 548	27 228 990
	suppliers and contractors	1521	12 404 142	12 137 381	13 269 907
	bills payable	1522			
	debt to personnel relating to labour payment	1523	241 764	236 614	636 007
	debt to state extra-budgetary funds	1524	119 622	249 160	221 768
	taxes and levies payable	1525	1 227 664	1 704 260	246 503
	advances received	1526	11 194 973	11 357 277	11 182 183
	debts to participators (founders) on income payment	1527			
	other accounts payable	1528	1 769 715	2 275 856	1 672 622
	Deferred income	1530			
5.7.1.	Estimated liabilities	1540	1 681 565	1 483 366	1 259 726
	Other liabilities	1550			
	Total for section V	1500	31 136 914	40 463 515	38 931 799
	<b>BALANCE</b>	<b>1700</b>	<b>203 368 393</b>	<b>205 677 584</b>	<b>188 652 063</b>

Director

(signature)

A. V. Ryumin

(print full name)

Chief accountant

(signature)

G. V. Kuznetsova

" 28 "

April

20 18

**Statement of financial results**

for Quarter 1 20 18

Company PJSC Lenenergo  
 Taxpayer Identification Number \_\_\_\_\_  
 Type of business activity power industry  
 Business legal structure / Form of ownership joint-stock company

	Codes
Form under ARCMD	0710002
Date (day, month, year)	31   03   2018
Under ARCBO	00107131
TIN	7803002209
Under ADCEA	35.12
Under ARCFI/ARCFO	1.22.47 34
Under ARCM	384

Unit: RUB thousand

Notes	Indicator	Line code	Q1 2018	Q1 2017
1	2	3	4	5
	Revenue	2110	19 248 819	16 873 515
	including			
	electricity transmission	2111	18 136 764	15 217 280
	technological connection	2112	968 641	1 458 409
	organisation of functioning and development of the UES of Russia in terms of the power distribution grid complex	2113		
	resale of electricity and capacity	2114		
	participation in other organisations	2115		
	lease	2116	47 824	36 024
	sale of other goods, products, works, services of industrial nature	2117	95 590	161 802
	sale of other goods, products, works, services of non-industrial nature	2118		
2.1.	Cost of sales	2120	(15 219 071)	(13 367 741)
	including			
	electricity transmission	2121	(15 050 264)	(13 054 162)
	technological connection	2122	(104 136)	(145 038)
	organisation of functioning and development of the UES of Russia in terms of the power distribution grid complex	2123		
	resale of electricity and capacity	2124		
	participation in other organisations	2125		
	lease	2126	(33 014)	(31 277)
	sale of other goods, products, works, services of industrial nature	2127	(31 657)	(137 264)
	sale of other goods, products, works, services of non-industrial nature	2128		
	Gross profit (loss)	2100	4 029 748	3 505 774
2.1.	Commercial expenses	2210		
2.1.	Administrative expenses	2220	(43 442)	(23 307)
	Profit (loss) from sales	2200	3 986 306	3 482 467
	Income from participation in other organisations	2310		
	Interest receivable	2320	76 479	140 551
	Interest payable	2330	(350 105)	(437 423)
5.11.	Other income	2340	1 171 639	600 428
5.11.	Other expenses	2350	(1 661 477)	(1 765 064)
	Profit (loss) before taxation	2300	3 222 842	2 020 959
2.3.	Current profit tax	2410	(298 703)	(234 221)
2.3.	including permanent tax liabilities (assets)	2421	68 617	173 281
2.3.	Change in deferred tax liabilities	2430	(526 191)	(399 399)
2.3.	Change in deferred tax assets	2450	152 339	88 398
2.3.	Other	2460	388 909	
	Net profit (loss)	2400	2 939 196	1 475 737

Notes	Indicator	Line code	Q1 2018	Q1 2017
5.1.1. 5.3.1.	<b>FOR REFERENCE</b> Result from the revaluation of fixed assets, not included in net income (loss) for the period	2510		
3.2.	Result from other transactions not included in net income (loss) for the period	2520		
	Aggregate financial result of the period	2500	2 939 196	1 475 737
2.2.	Basic earnings (loss) per share	2900	0,34480	0,17313
2.2.	Diluted earnings (loss) per share	2910	0,34480	0,17313

Director \_\_\_\_\_ (signature)      A. V. Ryumin (print full name)      Chief accountant \_\_\_\_\_ (signature)      G. V. Kuznetsova

" 28 " April 20 18