

Enclosure  
to Order #67n dated 22.07.2003 of the RF Ministry of Finance  
(as amended by Order #115n dated 18.09.2006 of the RF Ministry of Finance)  
(with the codes of accounting statement indicators  
approved by  
Order #475 of the RF State Statistics Committee,  
#102n of the RF Ministry of Finance  
dated 14.11.2003)

**PROFIT AND LOSS REPORT**  
for the period from 1 January through 30 June 2010

			Codes		
		Form No. 2 according to ARCMD (All-Russia Classifier of Management Documentation)	0710002		
		Date (year, month, day)	2010	06	30
Entity	JOINT-STOCK COMPANY OF POWER INDUSTRY AND ELECTRIFICATION "LENENERGO"	According to RNNBO (Russian National Nomenclature of Businesses and Organizations)	00107131		
Tax Payer Id. Number		TPIN (Tax Payer Id. Number)	7803002209		
Type of activity	Electric power transmission	According to ARCTEA (All-Russian Classifier of Types of Economic Activities)	40.10.2		
Form of legal entity's incorporation/ form of ownership		According to ARCLSB (All-Russian Classifier of Legal Structures of Businesses)/ARKFO (All-Russian Classifier of Forms of Ownership)	47	34	
Open Joint Stock Companies/ Joint private and foreign property					
Measurement units	RUR, thousand	According to ARCMU (All-Russian Classifier of Measurement Units)	384		

Indicator		For the reporting period	For the similar period of previous year
Name	Code		
1	2		
<b>Income and expense on ordinary activities</b>			
Earnings (net) related to sales of goods, products, works, services (less value added tax, excises and similar commitments)	010	15,895,880	11,855,670

Cost of sold goods, products, works, services	020	(13,275,724)	(9,782,227)
Gross profit	029	2,620,156	2,073,443
Commercial expenses	030	(-)	(-)
Management expenses	040	(-)	(-)
Profit (loss) on sales	050	2,620,156	2,073,443
<b>Other income and expense</b>			
Interest receivable	060	52,561	80,848
Interest payable	070	(453,731)	(363,167)
Income related with participation in other entities	080	25,085	16,072
Other income	090	1,001,887	661,607
Other expenses	100	(1,003,682)	(762,655)
<b>Profit (loss) before taxes</b>	140	2,242,276	1,706,148
Deferred tax assets	141	26,153	14,515
Deferred tax liabilities	142	52,285	(14,295)
Current income tax	150	(700,781)	(524,239)
Additional indicators	151	0	550,127
<b>Net profit (loss) of the reporting period</b>	190	1,619,933	1,732,256
FOR REFERENCE			
Constant tax liabilities (assets)	200	176,424	182,789
Base earnings (loss) per share		0	0
Diluted profit (loss) per share		-	-

## INTERPRETATION OF CERTAIN PROFITS AND LOSSES

Form 071002 p.2

Indicator		For the reporting period		For the similar period of the previous year	
name	code	profit	loss	profit	loss
1	2	3	4	5	6
Fines, penalty fees and penal sums that are recognized, or that are enforced by the court (arbitration court) ruling		-	882	-	16,601
Profit (loss) of past years		139	6,423	63,938	13,862
Compensation of loss caused by failure to perform liabilities or their inappropriate performance		4,250	4,229	273	208
Exchange rate differences under the operations performed in the foreign currencies		-	-	281	168

Allocations for the assessed reserves		X	-	X	-
Write-off of debts receivable and accounts payable, under which the limitation of action expired		808	12,932	7,732	1,054

D.V. Ryabov,  
Director  
[signed]

G.V. Kuznetsova,  
Chief Accountant,  
[signed]

29 July 2010  
[sealed]